

**COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS  
AT 30 JUNE 2000 USING THE LINE-BY-LINE METHOD**

Company	Capital Stock	% Ownership		
		Direct	Indirect	
<b>Directly-controlled subsidiaries:</b>				
Saes Metallurgia S.p.A. Avezzano (L'Aquila)	Euro	364,000	100.00	-
Saes Advanced Technologies S.p.A. Avezzano (L'Aquila)	Euro	1,300,000	100.00	-
Saes Getters USA, Inc. Colorado Springs (Colorado - USA)	US \$	9,250,000	100.00	-
Saes Getters Japan Co. Ltd. Shinagawa - Tokyo (Japan)	Yen	20,000,000	100.00	-
Saes Getters (UK) Ltd. Reading (UK)	GBP	20,000	100.00	-
Saes Getters (Deutschland) GmbH Cologne (Germany)	Euro	52,000	100.00	-
Saes Metal Dispensers GmbH (in liquidation) Cologne (Germany)	DM	100,000	100.00	-
Saes Getters France S.a.r.l. Paris (France)	Euro	50,000	99.50	-
Saes Getters Singapore Pte Ltd. Singapore	S\$	300,000	100.00	-
Saes Getters Finance S.A. Luxembourg	Euro	44,720,000	99.90	0.10
Saes Getters International Luxembourg S.A. Luxembourg	Euro	11,960,000	90.00	10.00
<b>Indirectly-controlled subsidiaries:</b>				
<i>Through Saes Getters USA, Inc.:</i>				
Getters Corporation of America Cleveland (Ohio - USA)	US\$	3,555,490	-	100.00
Saes Pure Gas, Inc. San Luis Obispo (California - USA)	US\$	7,612,661	-	100.00
<i>Through Saes Getters International Luxembourg S.A.:</i>				
Saes Getters Korea Corporation Seoul (Korea)	Won	5,497,900,000	37.48	62.52
Saes Getters Technical Service (Shanghai) Co., Ltd. Shanghai (People's Republic of China)	US\$	2,100,000	-	100.00
Trace Analytical, Inc. Menlo Park (California - USA)	US\$	4,000,000	-	100.00
IMS Technologies International, Inc. Baltimore (Maryland - USA)	US\$	1,000	-	100.00
FST Consulting International, Inc. San Luis Obispo (California - USA)	US\$	3,000,000	-	100.00

**COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS  
AT 30 JUNE 2000 USING THE PROPORTIONAL METHOD**

Company	Capital Stock	% Ownership		
		Direct	Indirect	
<b>Directly associated companies:</b>				
Nanjing Saes Huadong Getters Co. Ltd. Nanjing (People's Republic of China)	US\$	13,570,000	65.00	-

**COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS  
AT 30 JUNE 2000 USING THE NET EQUITY METHOD**

Company	Capital Stock	% Ownership		
		Direct	Indirect	
<b>Indirectly associated companies:</b>				
<i>Through Saes Getters Japan Co. Ltd.:</i>				
Japan Getters Inc. Tokyo (Japan)	Yen	120,000,000	-	50.00

The schedules above are to be considered exhaustive in terms of the list of significant shareholdings, pursuant to the provisions of Clauses 125-126 of CONSOB Resolution 11971 dated 14 May 1999.

**STATEMENT OF CHANGES IN THE CONSOLIDATED SHAREHOLDERS' EQUITY  
DURING THE PERIOD ENDING 30 JUNE 2000**  
(in Millions of Lire)

Exhibit 2  
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Balance sheet item	Capital stock	Share premium reserve	Revaluation Reserve			Legal reserve	Other reserves	Profits (losses) carried forward	Net profit (loss) for the period	Total shareholders' equity
			Law 72/83	Law 413/91	Total					
<b>Balance at 31 December 1999</b>	<b>23,500</b>	<b>99,325</b>	<b>1,111</b>	<b>1,339</b>	<b>2,450</b>	<b>6,427</b>	<b>40,151</b>	<b>86,047</b>	<b>24,304</b>	<b>282,204</b>
Appropriation of 1999 income:										
Accrued to legal reserve						641			(641)	0
Dividends paid:										
Lire 380 for each of the 13,656,180 ordinary shares									(5,189)	(5,189)
Lire 400 for each of the 218,750 preference shares									(88)	(88)
Lire 410 for each of the 9,625,070 savings shares									(3,946)	(3,946)
Accrued to retained earnings							14,440		(14,440)	0
Transfer to reserve for purchase of own shares		(20,331)					331	20,000		0
Rights issue following conversion of share capital into euros	161						(161)			0
Exchange rate differences from conversion of financial statements denominated in foreign currencies							4,474			4,474
Net income for the period									23,205	23,205
<b>Balance at 30 June 2000</b>	<b>23,661</b>	<b>78,994</b>	<b>1,111</b>	<b>1,339</b>	<b>2,450</b>	<b>7,068</b>	<b>44,795</b>	<b>120,487</b>	<b>23,205</b>	<b>300,660</b>

**STATEMENT OF CHANGES IN THE CONSOLIDATED SHAREHOLDERS' EQUITY  
DURING THE PERIOD ENDING 30 JUNE 2000  
(CHANGES IN OTHER RESERVES)**  
(In Millions of Lire)

Exhibit 2  
Page 2 of 2

Balance sheet item	Reserve for purchase of own shares	Extraord. taxed reserve	Dividend fluctuation reserve	Provision art.18 Law 675/77	Provision art.55 Law 526/82	Provision art.15 Law 130/83	Equity provision for grants from Cassa Mezzogiorno Law 183/72	Provision art.14 Law 64/86	Merger surplus	Legal reserve ex Barium Ceramics SpA	Exchange rate conversion differences	Total other reserves
<b>Balance at 31 December 1999</b>	<b>20,000</b>	<b>1,372</b>	<b>1,600</b>	<b>17</b>	<b>19</b>	<b>85</b>	<b>105</b>	<b>26</b>	<b>119</b>	<b>42</b>	<b>16,766</b>	<b>40,151</b>
Restoration of reserve for the purchase of own shares	331											331
Rights issue following conversion of share capital into euros			(161)									(161)
Exchange rate differences from conversion of financial statements denominated in foreign currencies											4,474	4,474
<b>Balance at 30 June 2000</b>	<b>20,331</b>	<b>1,372</b>	<b>1,439</b>	<b>17</b>	<b>19</b>	<b>85</b>	<b>105</b>	<b>26</b>	<b>119</b>	<b>42</b>	<b>21,240</b>	<b>44,795</b>

## INTANGIBLE ASSETS AND RELATED AMORTIZATION

Exhibit 3

(in Millions of Lire)

Balance sheet item	Balance at 31 Dec. 1999	Increases	Revaluations Write-downs	Reclassifications	Sales Transfers	Amortization	Conversion differences	Balance at 30 June 2000
Start-up and expansion costs	4,423			80		(1,339)	72	3,236
Industrial and other patent rights	1,096	53				(26)	55	1,178
Concessions, licences, trademarks and similar rights	2,160	82				(109)	89	2,222
Goodwill	17,944			495		(1,115)	933	18,257
Consolidation difference	495			(495)				0
Assets in progress and advances	1,204	736		(542)			14	1,412
Other intangible assets	4,719	152		482		(1,025)	69	4,397
<b>Total</b>	<b>32,041</b>	<b>1,023</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>(3,614)</b>	<b>1,232</b>	<b>30,702</b>

The table reports intangible assets which have not been fully amortized at 30 June 2000 or whose amortization was completely concluded in the first six months of 2000  
The item "Reclassifications" includes 20 million relating to assets transferred over from tangible assets

## TANGIBLE ASSETS AND RELATED ACCUMULATED DEPRECIATION

(in Millions of Lire)

Exhibit 4

Balance sheet item	Beginning balance					Changes during the period							Ending balance				
	Cost	Revaluations	Accumulated depreciation	Write-downs	Balance at 31 Dec.1999	Net sales	Revaluations	Writedowns Write-backs	Depreciation charges	Acquisitions	Reclassifications	Conversion differences	Cost	Revaluations	Accumulated depreciation	Write-downs	Balance at 30 June 2000
Land and buildings	38,535	2,876	(13,142)	(37)	28,232			(604)	116	(5)	902	39,933	2,876	(14,131)	(37)	28,641	
Plant and machinery	91,741	1,663	(52,268)	(778)	40,358	(163)		(4,435)	1,958	1,375	1,181	97,296	1,663	(57,862)	(823)	40,274	
Industrial and commercial equipment	13,132		(7,972)		5,160	(110)		(889)	1,685	38	229	14,363		(8,250)		6,113	
Other assets	30,466	49	(21,236)		9,279	(511)		(2,033)	1,744	281	127	31,996	49	(23,158)		8,887	
Assets under construction and advances	5,681				5,681				4,741	(1,709)	114	8,827				8,827	
<b>Total</b>	<b>179,555</b>	<b>4,588</b>	<b>(94,618)</b>	<b>(815)</b>	<b>88,710</b>	<b>(784)</b>	<b>0</b>	<b>0</b>	<b>(7,961)</b>	<b>10,244</b>	<b>(20)</b>	<b>2,553</b>	<b>192,415</b>	<b>4,588</b>	<b>(103,401)</b>	<b>(860)</b>	<b>92,742</b>

Opening balances and closing balances, arising from the conversion of accounts of Group companies presented in foreign currencies, are converted into Italian lire by using the exchange rates recorded on the date to which said figures refer. Exchange rate differences arising over the period are included in the balances shown for 30 June 2000.